Q2 2025/26 Key Achievements & Milestones

Lenovo

“Capitalizing on the AI democratization trend, and thanks to our clear strategy, operational excellence and relentless innovation, Lenovo delivered another quarter of record performance, while making important progress in both Personal AI and Enterprise AI. We will continue to leverage our unique Global/Local model to navigate uncertainties and capture the tremendous Hybrid AI opportunities, and in doing so not only deliver sustainable long-term returns to our shareholders, but also make AI truly personalized for every individual and every enterprise.”

Yuanqing Yang
Lenovo Chairman and CEO

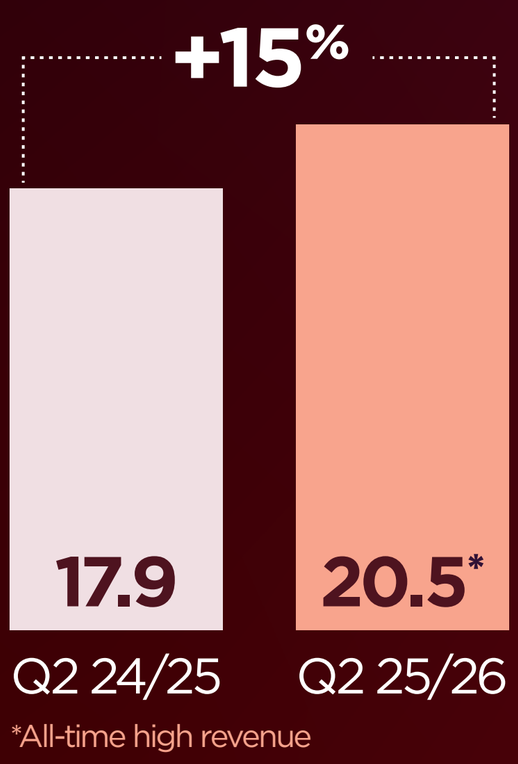
Q2 2025/26

Revenue (USD)
$20.5B

Adjusted Net Income[1] (USD)
$512M

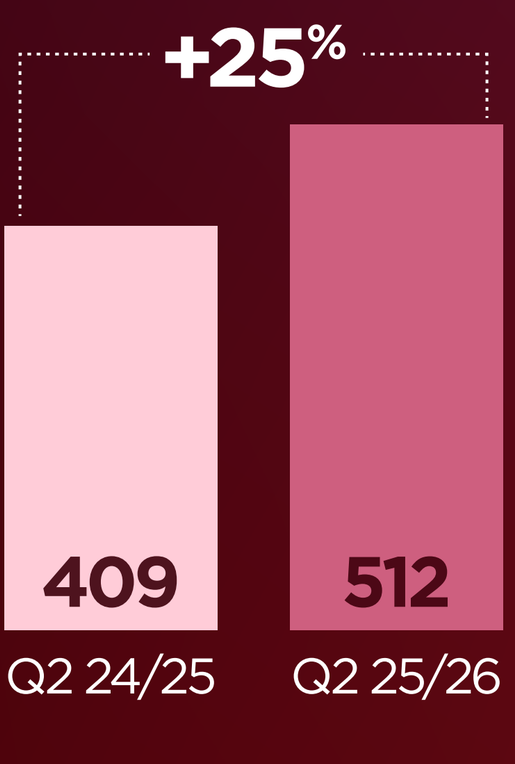
Basic Earnings per Share
2.77 US Cents per share

Revenue
US$B

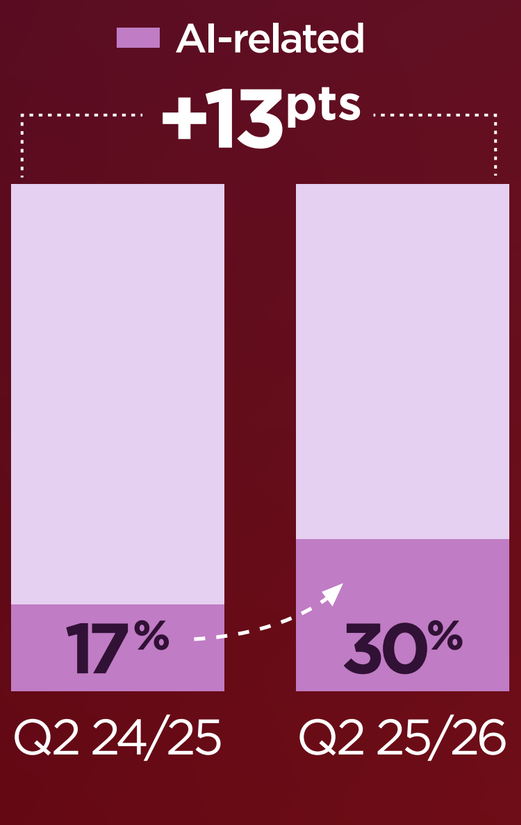


*All-time high revenue

Adjusted Net Income[1]
US$M



AI-Related Revenue Mix
% of Group Total



IDG[2]

+12% YoY Overall IDG revenue growth

>31% Share #1 in global Windows AI PC market

ISG[3]

+24% YoY Overall ISG revenue growth

Record Q2 revenue
In Cloud Service Provider business

SSG[4]

18 Consecutive Quarters
SSG YoY revenue growth

>22% Operating margin, up 1.9 points YoY

Group

Monterrey (MX) Factory
Added to the World Economic Forum’s Global Lighthouse Network

AAA rating for 4th consecutive year
in the MSCI ESG Ratings

[1] Note on adjusted net income: Adjusted measure was defined as financial metric by excluding net fair value changes on financial assets at fair value through profit or loss, amortization of intangible assets resulting from mergers and acquisitions, impairment and write-off of intangible assets, dilution gain on interest in an associate, fair value change on derivative financial liabilities relating to warrants, and notional interest of convertible bonds; and the corresponding income tax effects, if any.

[2] IDG: Intelligent Devices Group [3] ISG: Infrastructure Solutions Group [4] SSG: Solutions & Services Group