

Q1 2026/27 Key Achievements & Milestones



Following Lenovo’s best year in history, we have now delivered our strongest quarter ever – with growth accelerating, profitability further improving, and AI emerging as a clear growth engine across every business group. Building on our leadership in PCs and Smart Devices, we are proud of our rapid emergence as a global leader in AI and Infrastructure – a clear validation of our strategic foresight. Powered by our Hybrid AI strategy, operational excellence, and relentless innovation, Lenovo is not only navigating market cycles but also seizing initiatives to win. We are confident in our ability to drive sustainable, long-term growth and deliver greater value for our shareholders.”

Yuanqing Yang
Lenovo Chairman and CEO

Q1 2026/27

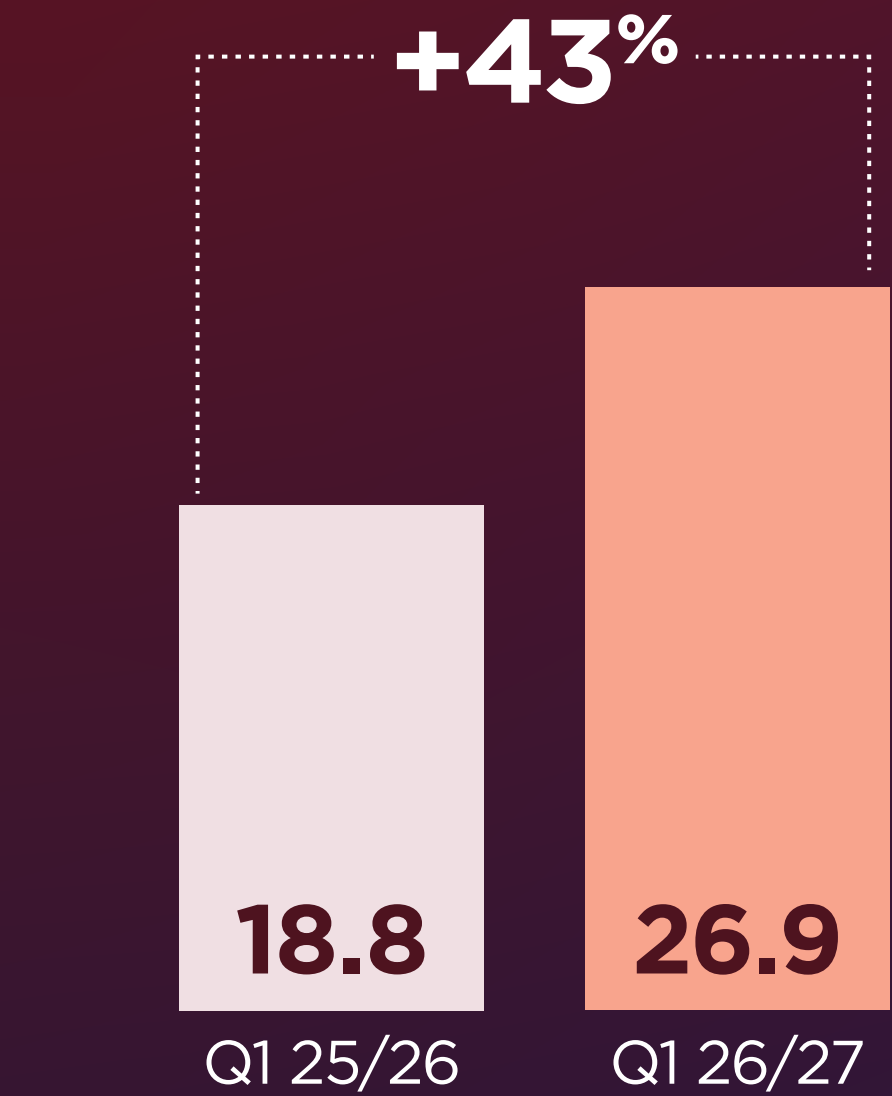
All-Time Quarterly
High Revenue (USD)

\$26.9B

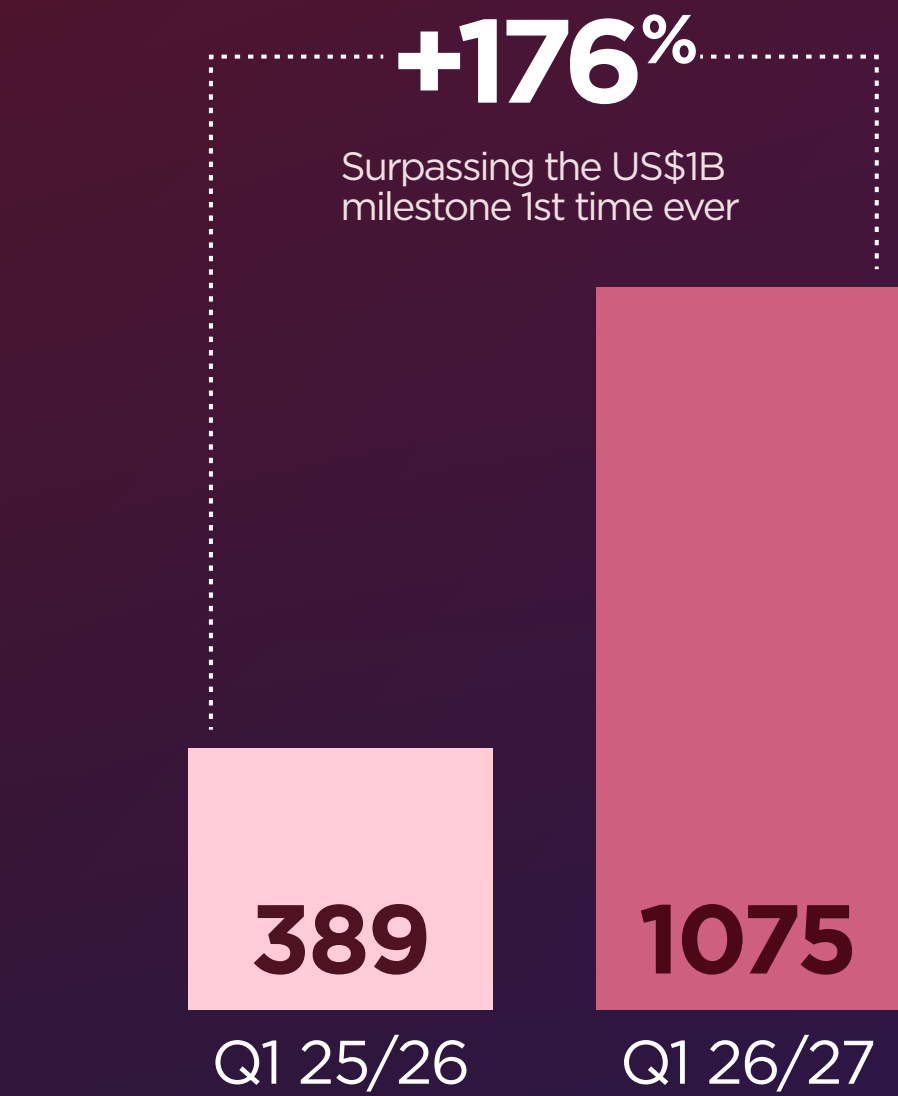
Adjusted
Net Income¹ (USD)

\$1.1B

Revenue US\$B



Adjusted Net Income¹ US\$M



AI-related Revenue² % growth YoY

+60%

*AI-related revenue grew 60% year-on-year, now accounting for 35% of total Group revenue in Q1

IDG³

+27%
YoY

Record first quarter
IDG revenue of \$17.1B

ISG⁴

+98%
YoY

Record quarterly
ISG revenue of \$8.5B

SSG⁵

+28%
YoY

Record quarterly
SSG revenue of \$2.9B

Group

+30%
YoY

R&D expenses
in Q1

Industry-leading
7.1%

IDG operating
margin

Record
9.1%

All-time high
ISG operating margin

Record
24.2%

SSG operating
margin

3 countries,
16 cities,
104 matches

AI technologies and solutions
deployed at scale at the FIFA
World Cup 2026™

¹Note on adjusted net income (profit attributable to equity holders): Adjusted measure was defined as financial metric by excluding net fair value changes on financial assets at fair value through profit or loss, amortization of intangible assets resulting from mergers and acquisitions, merger and acquisitions related charges, impairment and write-off of intangible assets, property, plant and equipment and construction-in-progress, fair value change on derivative financial liabilities relating to warrants, notional interest on convertible bonds, and impairment of interests in associates; and the corresponding income tax effects, if any.

²Note on AI-related revenue: AI Devices: PCs and Smartphones equipped with NPU; AI Servers: GPU Servers; AI Services: Services that enable customer to build, scale & manage AI.

³IDG: Intelligent Devices Group ⁴ISG: Infrastructure Solutions Group ⁵SSG: Solutions & Services Group